

**IN THE KARNATAKA REAL ESTATE APPELATE TRIBUNAL,
BENGALURU**

DATED THIS THE 10TH DAY OF DECEMBER 2020

PRESENT

HON'BLE SRI JUSTICE B SREENIVASE GOWDA, CHAIRMAN

AND

HON'BLE SRI K P DINESH, JUDICIAL MEMBER

AND

HON'BLE SRI P S SOMASHEKAR, ADMINISTRATIVE MEMBER

APPEAL (K-REAT) NO. 290/2020

BETWEEN:

M/s Shrivision Towers Private Limited
New No. 31(Old No. 192), 2nd Main,
T.Chowdaiah Road, Sadashivanagar,
Bengaluru – 560 080
Represented by its Authorized Signatory
Mr. Naveen Kumar J

:APPELLANT

(By M/s JSM Law Partners, Advocate)

AND

1. The Karnataka Real Estate Regulatory Authority,
2nd Floor, Silver Jubilee Block,
Unity Building, CSI Compound,
Bengaluru-560 027
Represented by its Secretary
2. Prasanthkumar Valiyaparambil Chacko
B-304, Definer Kingdom,
Bommenahalli, Budigere Cross,
Off Old Madras Road,
Bengaluru – 560 049

:RESPONDENTS

(R2 served)

This Appeal is filed under Section 44 of the Real Estate (Regulation and Development) Act, 2016, before this Tribunal to set aside the order dated 20th September, 2019 in CMP/190717/0003587 passed by the Adjudicating Officer, RERA Respondent.

This appeal coming on for admission this day, the Chairman, made the following:

JUDGMENT

Learned counsel appearing for the appellant today has filed a memo praying to dispose of the appeal as settled with a prayer for return of the amount deposited by the appellant while preferring the appeal.

Along with the memo a copy of the letter addressed by R2 to the appellant is also enclosed wherein R2 has mentioned the terms of settlement and has confirmed that he does not have any claim against the company and in project M/s Sri Ram Greenest.

For the reasons stated in the memo and the letter enclosed to the memo, which are ordered to be treated as part of this order the above appeal stands disposed of as settled out of court.

The Registry of this Tribunal is hereby directed to refund the amount deposited by the appellant with the Tribunal while preferring the above appeal in compliance of proviso to Section

43(5) of the RERA Act, along with interest, if any, accrued thereon by issuing a cheque in the name of the authorized signatory of the appellant within two weeks from the date of production of a copy of this order and other relevant documents.

There is no order as to costs.

Sd/-
HON'BLE CHAIRMAN

Sd/-
HON'BLE JUDICIAL MEMBER

Sd/-
HON'BLE ADMINISTRATIVE MEMBER

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