

ಕರ್ನಾಟಕ ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ,

Karnataka Real Estate Regulatory Authority,

1/14, 2nd Floor, Silver Jubilee Block, Unity Building Backside, CSI Compound,
3rd Cross, Mission Road, Bengaluru-560027.

PROCEEDINGS OF THE AUTHORITY BEFORE BENCH-4

PRESIDED BY SHRI. H.C. KISHORE CHANDRA, HON'BLE CHAIRMAN

COMPLAINT NO. CMP/00070/2023

DATED THIS 22ND DAY OF AUGUST 2023

COMPLAINANT;

PRAVEEN RAJ GOWDA
NO: 6, 15TH CROSS NEAR
KARUMARIYAMMA TEMPLE
MAHALAKSHMI LAYOUT
BENGALURU URBAN-560086

(BY Shri. Ajay Shankar
Advocate)

RESPONDENT:...

V/s

M/s RELATIONSHIP
PROPERTIES PRIVATE
LIMITED
NO: 70, NAGINDAS MASTER
ROAD, FORT
MUMBAI CITY
MAHARASHTRA-400023

(BY SMT. SUJATHA H.H.
ADVOCATE)

JUDGEMENT/ORDER

1. This complaint is filed under section 31 of the RERA Act against the project "PARKWEST MAPLE TOWER-4" developed by "M/s RELATIONSHIP PROPERTIES PRIVATE LIMITED" for the relief of direction to the respondent to pay interest on delay period.

As

ಕರ್ನಾಟಕ ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ,

Karnataka Real Estate Regulatory Authority,


1/14, 2nd Floor, Silver Jubilee Block, Unity Building Backside, CSI Compound,
3rd Cross, Mission Road, Bengaluru-560027.

2. The case was called before Authority before Bench-4. This matter was heard on 23/5/2023, 26/6/2023, 26/7/2023, 7/8/2023, 7/8/2023 and on 18/8/2023. On 15/6/2023, the complainant and respondents-promoter in the above complaint, have filed a joint memo. In the said joint memo, it is stated that the complainants have entered into an agreement of sale with the respondent-promoter for the purchase of unit no. MC-2503, Maple-C Wing, Tower-4, being developed by the respondent. They have approached this Authority in the above complaint seeking for interest on delay period for delay in completion of handing over the said unit as per the terms of agreement of sale. The parties now have arrived at a mutual and amicable settlement to resolve the dispute and have entered into a settlement as per the Settlement Agreement dated 15/6/2023. Hence, the parties are filing this Joint Memo reporting the settlement arrived at, and pray this Hon'ble Authority to take the settlement agreement on record and close the above complaint in the interest of justice and equity.

3. In view of the submissions made by the parties, the joint memo dated 15/6/2023 signed by both the parties and the learned counsel for the respondents-promoter is ordered to be considered as part and parcel of this order. Hence the following order.

ORDER

In exercise of the powers conferred under section 31 of the Real Estate(Regulation and Development) Act, 2016, the joint memo dated 15/6/2023 submitted by the complainants and respondent-promoter is taken on record and the complaint bearing No. CMP/00070/2023 is closed as settled.


(H.C. Kishore Chandra)
Chairman
K-RERA