



ಕರ್ನಾಟಕ ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ

ಕಡತ ಸಂಖ್ಯೆ CNRL/2023 ಪುಟ ಸಂಖ್ಯೆ 7

ವಿಷಯ Balaji Deepasmani.P.

Shrikanth Gannanajayale Phosare

ಕಂಡಿಕೆ ಸಂಖ್ಯೆ 08/04/2024 ಟಿಪ್ಪಣಿ ಮತ್ತು ಆದೇಶಗಳು

The Complainants Balaji S and Deepa Rani P. have filed a complaint before this Authority in CMP No.00069/2023 for the relief of Delay Period Interest. After hearing the said complaint came to be allowed vide Judgment dated 17/10/2023. In the meanwhile both the parties have filed a Joint Memo of Settlement stating that after due discussion both the parties have amicably settled the matter and the complainants have agreed to receive Rs.3,75,000/- (Rupees Three lakhs seventy five thousand only) as full and final settlement and the respondent has agreed that the said amount shall be paid in the form of final demand towards adjusting balance sale consideration.

In view of the aforesaid settlement between the parties, the said Joint Memo of Settlement is hereby accepted as it is voluntary one. Close the file.


Hon'ble Member
K-RERA 814

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Joint Settlement memo CMP 69/23 Mr. Balaji case

Shailaja M G <shailaja.mg@shriramproperties.com>

Thu 3/28/2024 11:14 AM

To:Hon'ble Member-2 <krera-member2@karnataka.gov.in>; balaji s <balajihal.subramanian@gmail.com>;

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Dear Sir,

Please find herein attached Joint Settlement memo CMP 69/23 Mr. Balaji case.
Kindly close this case.

Thanks & Regards

Shailaja M G

Senior Manager - Legal

Tel:9246

shailaja.mg@shriramproperties.com | www.shriramproperties.com



Homes that live in you

THE SHRIRAM VALUES

- UNDERSTANDING
- TRUSTED
- PRACTICAL
- PROCESS-DRIVEN

ULTIMATE
UNIQUE
UNMATCHED

2 & 3 BED HOMES

LAUNCHING SOON

ULTIMATE
5 MINS FROM E-CITY TOLL

Shriram
Homes that live in you

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BEFORE THE KARNATAKA REAL ESTATE REGULATORY AUTHORITY
AT BANGALORE.

CMP No 69/2023

Between:

Mr. Balaji S & others

And:

Shrivision Towers Pvt Ltd

Complainant's

Respondent

JOINT MEMO OF SETTLEMENT

The Complainant and the Respondent most respectfully submit as follows: -

1. The Complainant has filed this case Before this Hon'ble Authority in complaint No. CMP / 69/2023.

After due discussions between the Complainant and Respondent, the parties have amicably resolved to settle the matter amongst themselves and thereby resolved to solve the dispute. The signing Parties have agreed as under and have decided to file the present Joint Memo of Settlement and settle this case in accordance with the same.

Handwritten initials
Handwritten initials

For Shrivision Towers Pvt. Ltd.
Authorised Signatory

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a. The complainant has agreed to take possession in the Project known as "Shriram GF-2" bearing Apartment No. G-402 in G Tower.

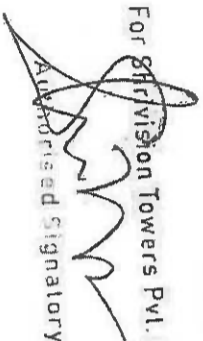
b. The Complainant has agreed to receive Rs.3,75,000 /- (Rupees Three Lakhs Seventy-Five Thousand Only) as full and final settlement amount.

c. Similarly, the Complainant and the Respondent have agreed that the amount of Rs. 3,75,000 /- (Rupees Three Lakhs Seventy Five Thousand Only) shall be paid in the form of final Demand towards Adjusting balance sale consideration from the Signing of this memo.


2. That both the Parties have undertaken not to file any other case/proceedings before any court/authority against each other with regards to the subject-matter of the complaint. Further, both Parties agree that any other proceedings or actions initiated regarding the subject matter of this complaint and if so, the same shall be treated as stand settled without any further demand.

3. The Parties state that, they have no claim of whatsoever manner against each other either past, present, or future other than what is agreed upon with respect to the complaint filed before in the Project known as Shriram GF-2 bearing the RERA which is the subject matter of this case.


Deepak Kulkarni

For Shrivision Towers Pvt. Ltd.

Authorised Signatory

4. The Parties further state that there is no collusion, force, fraud or any undue influence in entering into the instant compromise and executing the Joint memo of settlement.

- 1. 
 - 2. Debprasad
- Complainant's

1. For Shrivision Towers Pvt. Ltd.

Authorized Signatory
Respondent

Place: Bengaluru

Date:

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