



ಕರ್ನಾಟಕ ರಿಯಲ್ ಎಸ್ಟೇಟ್ ನಿಯಂತ್ರಣ ಪ್ರಾಧಿಕಾರ

ಕಡತ ಸಂಖ್ಯೆ ...CMP/1085/23

ಪುಟ ಸಂಖ್ಯೆ ...7

ವಿಷಯ ...Vamsi Krishna Vanimesetti

Shrinara Green Field Phase-2

ಕಂಡಿಕೆ
ಸಂಖ್ಯೆ

ಟಿಪ್ಪಣಿ ಮತ್ತು ಆದೇಶಗಳು

08/04/2024

The Complainant Vamsi Krishna Vanimesetti has filed a complaint before this Authority in CMP No.01085/2023 for the relief of Delay Period Interest. After hearing the said complaint, came to be allowed vide Judgment dated 07/12/2023. In the meanwhile both the parties have filed a Joint Memo of Settlement stating that after due discussion both the parties have amicably settled the matter and the complainant has agreed to receive Rs.3,25,000/- (Rupees Three lakh twenty five thousand only) as full and final settlement and the respondent has agreed that the said amount shall be paid in the form of final demand towards adjusting balance sale consideration.

In view of the aforesaid settlement between the parties, the said Joint Memo of Settlement is hereby accepted as it is voluntary one. Close the file.

Hon'ble Member
K-RERA

874

Joint Settlement Memo CMP 1085/23 Mr. Vamsi Krishna Vanimisetti

Shailaja M G <shailaja.mg@shriramproperties.com>

Thu 3/28/2024 11:59 AM

To: Hon'ble Member-2 <krera-member2@karnataka.gov.in>; vamsi krishna <vamsi.vanimisetti@gmail.com>;

1 attachments (952 KB)

doc23993620240328120901.pdf;

Dear Sir,

Please find herein attached Joint Settlement Memo CMP 1085/23 Mr. Vamsi Krishna Vanimisetti.

Kindly close this case.



Thanks & Regards
Shailaja M G
Senior Manager - Legal

Tel:9246

✉ shailaja.mg@shriramproperties.com | 🌐 www.shriramproperties.com

THE SHRIRAM VALUES



UNDERSTANDING



TRUSTED



PRACTICAL



PROCESS-DRIVEN

ULTIMATE
UNIQUE
UNMATCHED

2 & 3 BED HOMES

LAUNCHING SOON
CODENAME
ULTIMATE
5 MINS FROM E-CITY TOLL



CONFIDENTIALITY DISCLAIMER: This email and any attachments are confidential and intended solely for the addressee and may also be privileged or exempt from disclosure under applicable law. If you are not the addressee, or have received this email in error, please notify the sender immediately, delete it from your system and do not copy, disclose or otherwise act upon any part of this email or its attachments. Shriram Properties Limited or its affiliates does not accept responsibility for any loss arising from unauthorized access to, or interference with, any Internet communications by any third party, or from the transmission of any viruses. The contents of this message may not necessarily represent the views or policies of Shriram Properties Limited or its affiliates.

NOT AN OFFICIAL COPY

BEFORE THE KARNATAKA REAL ESTATE REGULATORY AUTHORITY
AT BANGALORE.

CMP No1085/2023

Between:

Mr. Vamsi Krishna Vanimisetti Complainant

And:

Shrivation Towers Pvt Ltd Respondent

JOINT MEMO OF SETTLEMENT

The Complainant and the Respondent most respectfully submit as follows: -

1. The Complainant has filed this case before this Hon'ble Authority in complaint No. CMP/ 1085/2023.

After due discussions between the Complainant and Respondent, the parties have amicably resolved to settle the matter amongst themselves and thereby resolved to solve the dispute. The signing Parties have agreed as under and have decided to file the present Joint Memo of Settlement and settle this case in accordance with the same.

For Shrivation Towers Pvt Ltd.

Authorised Signatory



- a. The complainant has agreed to take possession in the Project known as "Shriram GF-2" bearing Apartment No.G-905 in GTower.
- b. The Complainant has agreed to receive Rs.3,25,000 /- (Rupees Three LakhsTwenty-Five ThousandOnly) as full and final settlement amount.
- c. Similarly, the Complainant and the Respondent have agreed that the amount of Rs.3,25,000 /- (Rupees ThreeLakhsTwenty Five Thousand Only) shall be paid in the form of final Demand towards Adjusting balance sale consideration from the Signing of this memo.
2. That both the Parties have undertaken not to file any other case/proceedings before any court/authority against each other with regards to the subject-matter of the complaint. Further, both Parties agree that any other proceedings or actions initiated regarding the subject matter of this compliant and if so, the same shall be treated as stand settled without any further demand.
3. The Parties state that, they have no claim of whatsoever manner against each other either past,present, or future other than what is agreed upon with respect to the complaint filed before in the Project known as Shriram GF-2 bearing the RERA which is the subject matter of this case.

For Shriram Towers Pvt. Ltd.

Authorised Signatory



4. The Parties further state that there is no collusion, force, fraud or any undue influence in entering into the instant compromise and executing the Joint memo of settlement.

1. 

Complainant

For Shrivision Towers Pvt. Ltd.

1. 

Authorised Signatory

Respondent

Place: Bengaluru

Date: 28 - Mar - 2024

NOT AN OFFICIAL COPY