



Real Estate Regulatory Authority, Karnataka

No. 1/14, Ground Floor, Silver Jubli Block, Unity Building, C.S.I. Compound, 3rd Cross,
Mission Road, Bengaluru-560027



On Rs. 20/- STAMP PAPER AND DULY NOTARISED

(TEMPLET)

AFFIDAVIT-2

(From incoming promoter after obtaining the permission from the Authority)

I/We _____ Director/s/ Designated Partner/s /Partner/s /Proprietor of M/s. _____, a Company Incorporated under the Companies Act / A duly incorporated LLP, A Partnership Firm/ Proprietorship firm/ Promoter having its/my registered office at _____, do hereby solemnly affirm to state on oath as follows:

1. I/We submit that I am/We are duly Authorised to swear to this affidavit.
2. I/We submit that application for permission to transfer or assign full/majority rights and liabilities of the existing Promoter _____ (name of the transferor promoter) in respect of a real estate Project " _____", having registration No. _____ is accorded in our favour.
3. I/We submit that we shall abide by the same terms and conditions to comply, as agreed at the time of obtaining project registration from the existing promoter in compliance with Section 4 (2) (I) (D).
4. I/We submit that I/We shall abide by the timeline for completion of project provided at the time of registration for the Project.
5. I/We submit that I/We shall undertake to complete the transfer of rights by executing and registering the necessary documents in the project within the time specified by the Authority and shall submit the necessary documents to the Authority as provided in the web portal facility for obtaining the transfer or assignment full/majority rights and liabilities in respect of the Project.
6. I/We submit that I/we hereby undertake to apply for change request before the Authority as necessitated for change of project name and change of bank account.
7. I/We submit that I/we hereby undertake the right of any creditor/s/ Lenders/Banks/Financial Institutions, in respect of the Project.
8. I/We submit that I /we hereby undertake the take to responsibility to continue or comply the proceedings initiated/orders Passed under the Insolvency and Bankruptcy Code, 2016.

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9. I/We submit that I/We hereby undertake to reimburse or to pay as per the orders directing the existing promoter to make any payments towards refund/compensation/interest/penalty to any Allottee in the Project and details of orders, if any.
10. I submit that I/We undertake to fulfil all financial commitments in order to fulfil all obligations cast on me/us under The Real Estate (Regulation and Development) Act 2016 and The Karnataka Real Estate (Regulation and Development) Rules 2017.

I/We submit that what is stated above is true to the best of my/our information and belief and this is my/our signature/s.

Date:

Place:

DEPONENT/S

SWORN TO BEFORE ME

